HUPSTEEL LIMITED

Incorporated in the Republic of Singapore

(Company Registration No. 197301452D)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

HupSteel Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 14 October 2015 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Directors' Report and Audited Accounts for the year ended 30 June 2015	262,493,000	216,878,075	82.62	45,614,925	17.38
Ordinary Resolution 2 Payment of proposed one-tier tax-exempt final dividend	287,359,925	284,233,125	98.91	3,126,800	1.09
Ordinary Resolution 3 Re-election of Mr Chan Kam Loon, Phillip as a Director	241,711,900	239,510,225	99.09	2,201,675	0.91
Ordinary Resolution 4 Re-election of Mr Lim Beo Peng as a Director	231,788,350	229,717,675	99.11	2,070,675	0.89
Ordinary Resolution 5 Re-appointment of PricewaterhouseCoopers LLP as Auditors	242,968,650	242,778,900	99.92	189,750	0.08
Ordinary Resolution 6 Approval of Directors' fees amounting to S$248,000 for year ending 30 June 2016	252,527,600	243,529,850	96.44	8,997,750	3.56
Ordinary Resolution 7 Authority to issue shares	242,834,850	239,451,975	98.61	3,382,875	1.39

Dorothy Ho, Samas Management Consultants Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

LOW GEOK ENG, SUSIE

Company Secretary

Singapore

29 Oct 2015